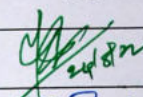
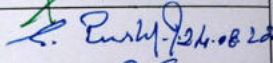
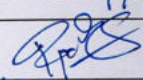




FINANCE COMMITTEE MEETING
ST.XAVIER'S COLLEGE (Autonomous)
PALAYAMKOTTAI -627 002

Date: 24.08.2022

Time: 03.00 p.m.

Venue: Principal's office

Sl. No.	Members	Designation	Signature
1.	Rev. Dr. S. Mariadoss, S.J.	Principal & Chairman	
2.	Rev. Dr. G. Pushparaj, S.J.	Secretary	
3.	Dr. N. Rajalingam	University Nominee	
4.	Dr. S. P. Victor	Dean of Science	
Special Invitee:			
5.	Dr. M. Baby Mariyatra	Dean of Research & UGC Affairs	

MINUTES OF THE 47th FINANCE COMMITTEE MEETING
HELD ON 24 AUGUST 2022

The 47th finance committee meeting was held on 24 AUGUST 2022 in Principal's office at 3.00 pm. The meeting began with prayer said by Rev. Fr. Dr. G. Pushparaj S J, Rev. Fr. Dr. S. Mariadoss S J, The Principal and the Chairman welcomed the members. Dr. S. P. Victor, Dean of Science read the minutes of the previous finance committee meeting and action taken report. The minutes were approved by the members.

The status of UGC-Autonomy Grant was presented by Dr. S. P. Victor. He mentioned that this account has only the interest amount of Rs. 3, 79, 705.65/- as Autonomy Grant for the academic years 2020-21, 2021-22 and 2022-23 has not been received from UGC, further it was mentioned that this interest amount cannot be utilized without getting prior permission from UGC. Dr. N. Rajalingam, the University nominee pointed out that the academic years 2022-2023 should not be included as there are months to complete the academic year 2022-23. The approved budget for the academic year 2022-2023 was also presented by Dr. S. P. Victor.

The status of DST-FIST Grant, the details of expenditure incurred in the first installment, the details of interest returned to DST, the receipt of second and third installments and the expenditure incurred in the second installment were presented by Dr. M. Baby Mariyatra, Dean of Research and UGC Affairs. She mentioned that the College should have received Rs.46, 50, 000/- as second and third installments, but DST-FIST has sent only Rs. 44, 08, 006/-. In this regard, DST has informed the College that the unspent amount of Rs. 2, 41, 994/- relating to accessories from the first installment is adjusted in the second installment. Summary of the items sanctioned in the second and third installments was discussed.

After discussing the current status of expenditure and the balance available, Dr. M. Baby Mariyatra explained that the Dean's office is waiting to get institutional email id in order to register in Government e-Market portal through which only, the equipments sanctioned in the second installment can be purchased. She also brought to the notice of the members that the transactions were blocked in PFMS on 16 August 2022, though DST-FIST account has the available balance which was checked by up to date passbook entry. She also added that the Dean's office has informed this status to DST-FIST through email and received the response from them saying that DST would sort it out.

Rev. Fr. Dr. S. Mariadoss S J thanked the members with special note of thanks to Dr. N. Rajalingam for his valuable contributions and commitment during his tenure. As there was no further clarification, the meeting came to an end at 4.30 p.m.



Dr. N. RAJALINGAM, B.E., M.B.A., Ph.D.,
Professor
Department of Management Studies
Manonmaniam Sundaranar University
TIRUNELVELI - 627 012.



PRINCIPAL
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